



Finance and Facilities



Georgia Gwinnett
COLLEGE

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Financial Information 2008–09

Revenues by Source

	June 30, 2007	June 30, 2008	June 30, 2009
Operating Revenues			
Tuition & fees	739,822	2,112,665	4,043,459
Sales & services of auxiliary enterprises	*1,231,936	**1,352,304	667,733
Other sources	404,829	**74,039	218,682
<i>Total operating revenues</i>	\$2,376,587	\$3,539,008	\$4,929,874
Non-Operating Revenues			
Federal appropriations			111,385
State appropriations	10,943,548	23,007,927	26,321,255
Federal non-operating grants			1,574,461
Gifts		12,449	1,309,498
Investment income	71,873	100,151	53,118
Other revenues	319,631	17,387	9,892
<i>Total non-operating revenues</i>	\$11,335,052	\$23,137,914	\$29,379,609
Total Operating & Non-Operating Revenues	\$13,711,639	\$26,676,922	\$34,309,483
Other Revenues and Additions			
Capital grants & gifts	2,939,953	2,376,793	139,440
<i>Total other revenues and additions</i>	\$2,939,953	\$2,376,793	\$139,440
Total All Revenues and Additions	\$16,651,592	\$29,053,715	\$34,448,923

Notes: GGC submitted its first IPEDS Survey for Finance of FY 2008, the information presented in the Fact Books is thus extracted from the IPEDS, beginning with the FY2008 reports.

* This item was divided into 'Sales and Services' and 'Auxiliary' and reported separately in the previously published Fact Books whereas they were lumped together herein as a single category - 'Sales & Services of Auxiliary Enterprises' to be consistent with the category listed in the IPEDS report.

** This item- 'Sales & Services of Auxiliary Enterprises' was divided into 'Auxiliary' and 'Other' and reported separately in the previously published Fact Book 2007-08 whereas they were lumped together (\$1,352,304) in the IPEDS report; and the IPEDS category of 'Other sources' (\$74,039) was reported as a different item- 'Sales and Services' in the Fact Book 2007-2008.

Source: The Office of Accounting Services and IPEDS report

Summary of Core Revenues 2008-09

Revenue Source	Reported Values	% of Core Revenues	Core Revenue per FTE
Tuition and Fees	4,043,459	12%	3,103
Government Appropriations	26,432,640	78%	20,286
Government Grants & Contracts	1,574,461	5%	1,208
Private gifts, grants, and contracts	1,309,498	4%	1,005
Investment Income	53,118	0%	41
Other Core Revenue	368,014	1%	282
Total Core Revenue*	\$ 33,781,190	100%	\$ 25,926
Total Revenue	\$ 34,448,923		\$ 26,438

Note: This summary was not provided by the IPEDS report collected for FY 2008-09. However, the summary was replicated by the IPEDS method, which is: the full-time equivalent (FTE) is estimated using 12-month instructional activity (credit and/or contact hours). As reported on the IPEDS 12-month Enrollment survey, the calculated value of FTE enrollment for FY2009 is 1306.

*Core Revenues exclude the revenues of auxiliary enterprises and independent operations.

Expenses by Functional Classification

	June 30, 2007	June 30, 2008	June 30, 2009
Operating Expenses			
Instruction	2,606,689	9,813,577	11,879,662
Research			18,517
Academic support	2,090,785	3,143,845	3,874,777
Student services	609,100	1,508,238	2,876,701
Institutional support	4,443,240	*7,783,724	9,813,121
Operation & maintenance of plant	1,511,235	1,629,343	2,657,937
Scholarships and fellowships expenses			731,709
Auxiliary enterprises	1,307	550,332	1,295,421
Other expenses	302	*354,381	
Total Operating Expenses	\$11,262,658	\$24,783,440	\$33,147,845
Non-operating Expenses			
Interest expense (Capital Assets)	781,034	1,070,723	1,829,507
Total Expenses (NA in IPEDS)	\$12,043,692	\$25,854,163	\$34,977,352

Notes: GGC submitted its first IPEDS Survey for Finance of FY 2008, the information presented in the Fact Books is thus extracted from the IPEDS, beginning with the FY2008 reports.

* These two items: institutional Support (\$7,783,724) and unallocated other expenses (\$354,381) were lumped together and reported as 'Institutional Support' (\$8,138,105) in the 2007-2008 Fact Book.

Source: The Office of Accounting Services and IPEDS report

Summary of Core Expenses 2008-09

Expense Function	Reported Values	Percent of Total Core Expenses	Core Expenses per FTE***
Instruction	11,879,662	37%	9,117
Research	18,517	0%	14
Public Service	0	0%	0
Academic Support	3,874,777	12%	2,974
Institutional Support	9,813,121	31%	7,531
Student Services	2,876,701	9%	2,208
Other Core Expenses*	3,389,646	11%	2,601
Total Core Expenses**	\$31,852,424		\$24,445
Total Operating Expenses	\$33,147,845		\$25,440

Note: This summary was not provided by the IPEDS survey collected for FY 2008-09. However, the summary presented herein was based on the IPEDS method, which is: the full-time equivalent (FTE) is estimated using 12-month instructional activity (credit and/or contact hours).

*Other core expenses in this table include 'Operations & maintenance of plant', 'Scholarships and fellowships expenses' and 'Other expenses.'

**Core expenses exclude the expenses of auxiliary enterprises.

***As reported on the IPEDS 12-month Enrollment survey, the calculated value of FTE enrollment for FY2009 is 1306.

Overview of Finance Information
2006-07 ~ 2008-09

Revenues by Source

Source	% of Source, Fiscal Year		
	06-07	07-08	08-09
Tuition and fees	4.4	7.3	11.7
Government appropriations	65.7	79.2	76.7
Government grants/contracts	0.0	0.0	4.6
Private gifts/grants/contracts	0.0	0.0	3.8
Auxiliary enterprises	7.4	4.7	1.9
Other (services, miscellaneous)	22.4	8.8	1.2

Expenditures by Function

Function	% of Function, Fiscal Year		
	06-07	07-08	08-09
Instruction	23.1	39.6	35.8
Research	0.0	0.0	0.1
Academic support	18.6	12.7	11.7
Student services	5.4	6.1	8.7
Institutional support	39.5	31.4	29.6
Plant operation/maintenance	13.4	6.6	8.0
Scholarships/fellowships	0.0	0.0	2.2
Auxiliary enterprises	0.0	2.2	3.9
Other expenses	0.0	1.4	0.0

Facilities 2008-09

Campus Land

- The total acreage as of July 1, 2008: 172 acres
- GGC was gifted 40.45 acres of land by Gwinnett County in 2006, which was accepted and approved by the Board of Regents in January, 2009 as new property to GGC.
- The total acreage as of June 30, 2009 approximated 219 acres, including the land for the new additions of Valentine Building and Fitness Center.

Physical Facilities

- Valentine Building- *designated Building P*- was purchased in 2007 by the Georgia Gwinnett College Foundation and occupies 5 acres.
- Fitness Center (Fitness International) - *designated Building F*- was purchased by the Georgia Gwinnett College Foundation in January, 2008 and occupies 2 acres.

Building	Area Sq. Ft.	Initial Construction	Initial Occ. Date	Major Use*
A	124,000	2001	Aug 2002	Classroom/Lab Admin. Office
B	108,000	2001	Aug 2002	Classroom Admin. Office
C	*52,000	2005	Phase I: Dec 2005 Phase II: Aug 2007	Classroom Faculty Office
D**	70,000	1984	Oct 2007	Student Services Enrollment Management
F***	40,000	1994	May 2008	Fitness and Recreation
P**** (Valentine)	****67,000	1990	Aug 2007	Leased back to the former owner.
Parking Deck	734 cars	2008	May 2008	Parking

* Total area Sq. Ft. of Building C is revised while it was published as 56,000 Sq. Ft. in the previous Fact Book.

**Building D is also named as *One Stop Shop*

** *Building F is also named as *Fitness Center*

**** In the previous Fact Book, Valentine Building was reported as Building E, which is now revised as Building P and the total Sq. Ft. is revised as 67,000 Sq. Ft.

Source: The Office of Facilities